

WORLDSTAGE
ECONOMIC SUMMIT
2020

VIRTUAL EDITION

Theme:

NEW REALITY:

**CONSOLIDATING
ECONOMIC
DIVERSIFICATION**

Date: Wednesday, October 14, 2020 **Time:** 10:00AM



WorldStage Economic Summit 2020 is the 5th in the series of nine editions since WorldStage consolidated its economic conferences under the umbrella of an economic summit.

The WorldStage Economic Summit (WES) is conceived to address economic challenges through diagnoses and application of practicable solutions with public and private sector engagement in a research and innovation driven platform to inspire new thinking in business initiative, policy formulation/implementation, economic reform and development.

World Stage Limited (www.worldstagegroup.com), the organizers of WES is a research and technology driven Africa focused firm with expertise in multidimensional communication services to create a synergy that helps public and private organizations to realise their full potentials.

Theme: *New Reality: Consolidating economic diversification*

INTRODUCTION

With the non-oil sector contributing 91.07% to Nigeria's total GDP in Q2-2020 compared with 8.93% from crude oil, one may not be wrong to say that the economy is already diversified. But there is an anomaly in the reality that the oil sector is responsible for 95% of foreign exchange earnings.

Since oil was discovered in Nigeria in 1956 at Oloibiri in the Niger Delta after half a century of exploration, there is still a wide gap between the exploration and integration into the economy to reflect an appreciable contribution to employment and the GDP, while the non-oil sector has not stepped up to become competitive, break into the global market and attract commensurate quantity of foreign exchange to strengthen the Naira and attract foreign investment.

With Nigeria accounting for over 51% of West Africa's population of 403,303,318 as at August, 2020 (United Nations estimates), its products- services, agriculture, and industries can dominate the sub- region if well packaged and delivered to bring in the much needed foreign exchange.

The focus of the WorldStage Economic Summit 2020 with the theme, **New Reality: Consolidating Economic Diversification** will be to access the economic diversification journey and proffer solutions on the way to fast track industrialization.

Policy makers from the Presidency, National Assembly, private sector, state governments and the academia will revisit the issues of: Ease of doing business; policy instruments, infrastructural advancement (power, transportation, others), banking and cashless economy, education and skill, regional/global outlook, macroeconomic policies, boosting agriculture and agricultural value chains, strengthening manufacturing sector, credit and venture capital, minerals exploration, blue economy, innovation and destructive technology, human capital advancement, and Corporate

governance/anti corruption.

PARTICIPANTS

The Presidency, National Assembly, MGAs, State Governments, ICT, Manufactures, Agriculture, Banking, Insurance, Maritime, Aviation, Mining, OPS- Oil and Gas, Hospitality & Tourism, Entertainment, Construction, Power, Education, Transportation, Local and Foreign Investors, Media and Other Relevant Stakeholders.

FORMAT

WES 2020 will hold virtually through Zoom. It will be very interactive with speakers drawn from relevant sectors of the economy

SPONSORSHIP

The summit is open for partnership/sponsorship through the Platinum, Gold, Bronze categories and Media Partnership.

Platinum

Benefits to Platinum sponsors

*CEO will make presentation at the summit

*Possible pre-summit exclusive interview with CEO for syndication in all print and online media

*Corporate branding in all pre-marketing materials- website, print and e-brochure

*Logo/recognition during live banner

*Mentioning in all pre-event press releases, adverts in print, electronic and internet

*Full page of colour advert/profile in event print and e-brochure

Gold

Benefits to Gold sponsors

*Corporate branding in all pre-marketing materials- website, print and e-brochure

*Logo/recognition during live banner

*Mentioning in all pre-event press releases, adverts in print, electronic and internet

*Full page of colour advert/profile in event print and e-brochure

Bronze

Benefits to Bronze sponsors

*Corporate branding in all pre-marketing materials- website, print and e-brochure

*Logo/recognition during live banner

*Mentioning in all pre-event press releases, adverts in print, electronic and internet

*Full page of colour advert/profile in event print and e-brochure

Other sponsorship categories

Advert placement in brochure



REGISTRATION

Call for papers:

Experts and stakeholders that are interested in making presentation on any of the sub-themes of the Summit should indicate interest through (info@worldstagegroup.com) on or before September 30, 2020.

ORGANISATION

World Stage Limited (WorldStage)

World Stage Limited (RC609493) is a research and technology driven Africa focused firm with expertise in multidimensional communication services to create a synergy that helps public and private organisations realise their full potentials.

WorldStage has expertise in research, business management, publishing, conference, concept development, radio, television, movies, hospitality and entertainment.

WorldStage is the operator of WorldStage Newsonline, an online news website in www.worldstagegroup.com which is currently a leading source of business information in Africa. We are also the publisher of TrueColour, the African dream magazine that celebrates the positive side of Africa.

ABOUT WORLDSTAGE ECONOMIC SUMMIT

***WorldStage Economic Summit 2019:** Stakeholders at the #WorldStage Economic Summit 2019 held at the Event Centre, Nigerian Stock Exchange, Lagos on Wednesday November 13, 2019 listed conditions for Nigeria to harness 4th industrial revolution. With the Dr. Babatope Ogunniyi of the Department of Economics, University of Lagos presenting the lead paper, chief executives of National Identity Management Commission (NIMC), Federal Institutes of Industrial Research, Oshodi (FIIRO) among others x-rayed the preparation of the country for the 4th industrial revolution, urging political, business and social leadership leverage on the opportunities and to work together to address necessary challenges.



***WorldStage Economic Summit 2018:** WorldStage is the organizer of the premier Worldstage Economic Summit. The 2018 edition with the Theme: 'New Sources of Economic Strength to Make the future Happen' was held Wednesday, October 24, 2018 at the Event Centre of the Nigerian Stock Exchange, Lagos attracted top executives from both the public and the private sectors. Dr. Babatunde Wasiu Adeoye, Associate Professor, Department of Economics, University of Lagos who presented the lead paper made a case for agricultural sector as a viable option for Nigeria in which it can produce her total demand internally without necessarily importing any of her final produce.

The summit was supported by organisations the Central Bank of Nigeria, Zenith Bank, Nigerian Stock Exchange, NLNG, NDPHC, Coronation Merchant Bank, Shell

Nigeria.

The summit was rounded up with the award of the Nigerian Governor of the Year to Prof Ben Ayade, Governor, Cross River State for outstanding contributions to the economic development in the current year.

The list of the winners at the summit include the Nigerian Airport of the Year 2018 - Nnamdi Azikiwe International Airport, Abuja; Nigerian Airline of the Year 2018 - Air Peace; Nigerian Ground Handling Of The Year 2018 -



Skyway Aviation Handling Company Limited; Nigerian Oil Producing Company Of The Year 2018 - Mobil Producing Nigeria; Nigerian Indigenous Oil

Producing Company Of The Year 2018 - Seplat Petroleum Development Company Plc; Nigerian Oil Marketing Company Of The Year 2018 - Forte Oil Plc; Nigerian Oil Servicing Company Of The Year 2018 - Dregwaters Nigeria Limited; Nigerian Gas Company Of The Year 2018 - Nigeria LNG Limited.

Others are Nigerian Bank Of The Year 2018 - United Bank For Africa; Nigerian Manufacturing Company Of The Year 2018 - Rite Foods Limited; Nigerian ICT Company Of The Year 2018 - MainOne; Nigerian Pension Fund Administrator Of The Year 2018 - Stanbic IBTC Pension Managers Limited; Nigerian Insurance Company Of The Year 2018 - Leadway Assurance Company Limited; Nigerian Telecommunication Company Of The Year 2018 - Airtel Nigeria; and Nigerian Tech Startup Of The Year 2018 - Dropque.

***WorldStage Economic Summit 2017:** Worldstage Economic Summit 2017 with the Theme: 'Transforming Business and Economy Through Innovation' which was held Wednesday, August 23, 2017 at the Event Centre of the Nigerian Stock Exchange, Lagos attracted top executives from both the public and the private sectors.

The summit made a very strong case for innovation in the public and private sectors was a huge success, thanks to the support from the forward looking organisations which include the Central Bank of Nigeria, United Bank for Africa, Zenith Bank, Nigerian Stock Exchange, NLNG, Fidelity Bank and Dana Air.

The summit was rounded up with the award of the Nigerian Governor of the Year 2017 to Governor Akinwumi Ambode of Lagos in recognition of his efforts in new dimension to infrastructural and agricultural development.

Other winners at the Summit include NIPCO Plc as the Nigerian Oil Marketing Company of the Year 2017, Guaranty Trust Bank as the Nigerian Bank of the Year 2017; Nigerian Gas Company of the Year 2017, Nigeria LNG Limited; Nigerian Airline of the Year 2017, Dana Air; Nigerian Telecommunication Company of the Year 2017, MTN; Nigerian Newspaper of the Year 2017, The Punch; Nigerian Television Station the Year 2017, Channels Television; Nigerian Online Media of the Year 2017, Premium Times; Nigerian Regulator of the Year

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2017, Nigerian Stock Exchange; Nigerian Public Institution of the Year 2017, Federal Inland Revenue Service; Nigerian Development Bank of the Year 2017, Bank of Industry; and Nigerian Airport of the Year 2017, MMA2

***WorldStage Economic Summit 2016:** Even with Nigeria's economy in a recession, WorldStage Economic Summit 2016 at the Lagoon Restaurant, Lagos on November 16, 2016 with the theme: Addressing Unemployment Crisis in Nigeria, was a huge success, thanks to the support from the forward looking organisations which include the Central Bank of Nigeria, Shell Nigeria, United Bank for Africa, Bank of Industry and Zenith Bank.

Delivering the lead paper 'Addressing Unemployment Crisis in Nigeria', Dr Femi Saibu, an Associate Professor of Economics, Department of Economics, University of Lagos, Akoka, among other speakers, challenged the government to carry out a major review of its economic policies for them to be problem solving rather than creating more confusion.

Other economic stakeholders who spoke at the summit chaired by Mr Soji Adeleye, MD/CEO, Alfe City Institution include, Mr. Mordecai Ladan, Director, Department of Petroleum Resources; Mrs Omolara Aromolaran, MD/CEO, Crown Natures Nigeria Plc; Dr. Gloria Elemo, Director General/CEO, Federal Institute of Industrial Research (FIIRO); Mrs Efua Edeh Executive Director, Junior Achievement Nigeria; Barrister Sunday Oduntan, Executive Director, Research & Advocacy, Association of Nigerian Electricity Distributors, among others.

***The 4thWorldStage National Electricity Power Conference 2014** on Thursday October 23, 2014 with the theme: Addressing the Challenges of Post-Privatisation, at the Lagoon Restaurant, Victoria Island, Lagos, Nigeria had the Minister of Power, Prof. Chinedu Nebo as the Keynote Speaker and participation by Kano State Governor Mohammed Rabiu Musa Kwankwaso, Lagos State Chamber of Commerce and Industry, among others.

***The 3rdWorldStage National Electricity Power Conference 2013** on Tuesday September 24, 2013 had the Vice President, Namadi Sambo as the Keynote Speaker and featured presentations from the Minister of Power, Prof. Chinedu Nebo, the Chairman, Nigeria Electricity Regulatory Commission (NERC), Dr. Sam Amadi among others.

***The 2nd WorldStage National Electricity Power Conference 2012**, on 29 March, 2012 at the Lagoon Restaurant, Victoria Island, Lagos, Nigeria was chaired by the President of the National Association of Chambers of Commerce Industry Mines and Agriculture (NACCIMA), Dr Herbert Ajayi.

***The 1st National Conference on Power sector** with the theme: "Electric Power Sector Liberalisation: Financing/ Investment and Other Opportunities", held on March 30, 2006 in Lagos was attended by major stakeholders in the Nigerian economy, such as Bureau of Public Enterprises (BPE), NAPIMS (the upstream arm of NNPC), National Electricity Commission (NEC), Power Holding Company of Nigeria Plc (PHCN), Total Oil Plc, Union Bank Plc, Zenith Bank Plc, Access Bank Plc, Skye Bank Plc among others.

FOR PARTNERSHIP AND SPONSORSHIP

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